

A High Tech Vision for Vermont

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What is SMARTvt's Tech Vision for Vermont?



Why Should We Support High Tech Jobs in Vermont?

1. Create and maintain state and personal wealth
2. Preserve our tax base
3. Spread the wealth: families with income well above the mean are good consumer spenders
4. Avoid the “brain drain” of the 1990s when the management unemployed departed the state to find jobs
5. Compatible with Vermont farming community and tourism

Did you know

Vermont Household Income Tax per Year

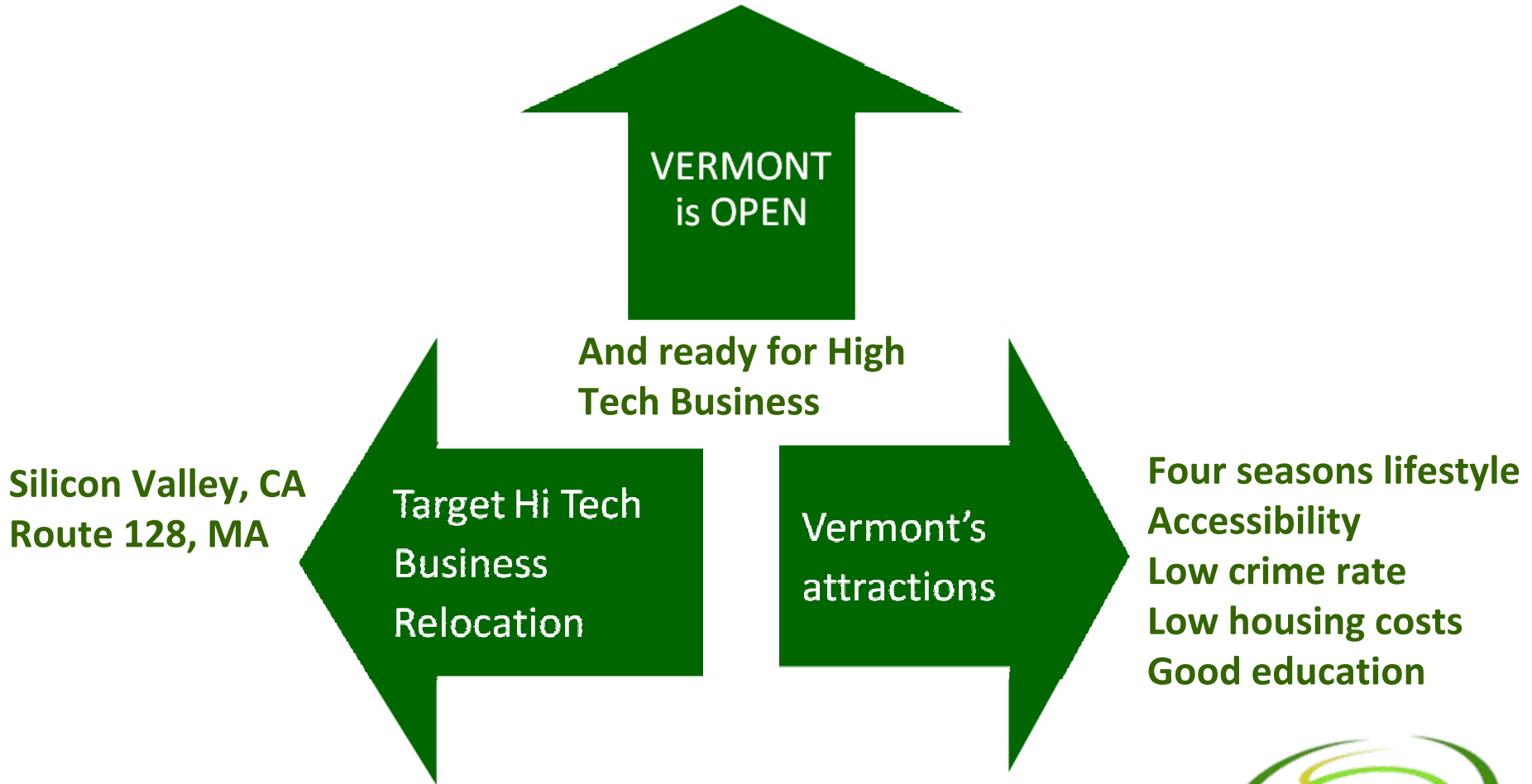
A family earning \$ 80K pays \$ 6800 yearly in taxes

\$150K pays \$12,750

\$225K pays \$20,250

http://swz.salary.com/salarywizard/layouthtmls/swzl_statetaxrate_VT.html

What messages do we want to send?




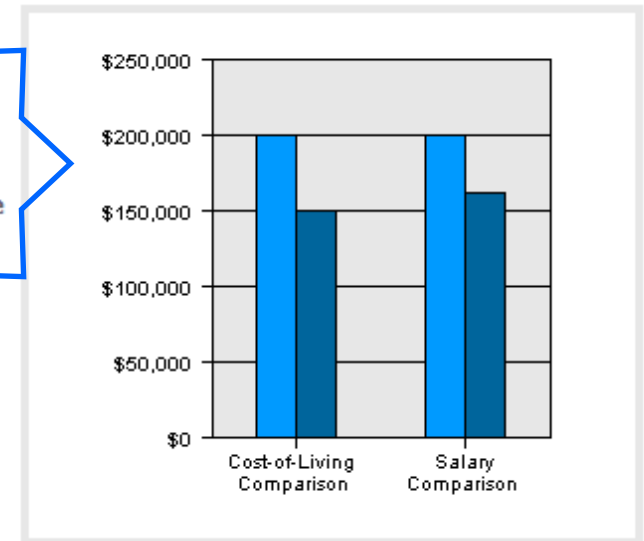
If we build it, they will come..

VT Quality of Life:

- Four seasons
- Low crime rate
- Good schools
- Low housing cost- More for the \$\$
- Proximity to major airports
BTV, Lebanon, Albany, Rutland,
Manchester, Montreal
- Easy drive to Boston, New York, Montreal
- Broadband is available

A family earning \$200K in Silicon Valley will gain **+\$11,000** in disposable income by moving to VT


\$11,098
net
change in
disposable
income



URL:SWZ.salary.com

What else do we need to make it real?

Broadband is just the beginning...

1. Set up a tax and business friendly framework
2. Spread the word: Vermont is [Open for Business](#)
3. Target small companies in Silicon Valley / Route 128 corridor
4. Expand the message to foreign companies



Multiplication of Wealth:

If in 2011 an 8-person company with average salary of \$100K brings the state [\\$68,000 in personal income taxes](#) and grows over 5 years to a

50-person company with average salary of \$80K, state wealth is multiplied to [\\$340,000](#).

